

**2025 ANNUAL REPORT  
CHERRY HILLS CITY METROPOLITAN DISTRICT**

As required by Section 32-1-207(3)(c), C.R.S. and Section VIII of the Service Plan for Cherry Hills City Metropolitan District (the “**District**”), approved by the City of Aurora (the “**City**”) on July 24, 2006, the following report of the activities of the District from January 1, 2025 to December 31, 2025 is hereby submitted.

- A. Boundary changes made or proposed: There were no boundary changes made or proposed during 2025.
- B. Intergovernmental Agreements entered into, proposed, or terminated: The District did not enter into, propose, or terminate any intergovernmental agreements in 2025. The District entered into the below intergovernmental agreements prior to 2025.

**City of Aurora (the “City”)**

*Intergovernmental Agreement* dated February 21, 2008; describes the rights and responsibilities of the District regarding operation and ownership of public facilities, agreements relative to certain regional improvements and continued oversight by the City.

**City and Various Metropolitan Districts**

*Aurora Regional Improvement Authority No. 6 Establishment Agreement* dated November 17, 2008; establishes the Aurora Regional Improvement Authority No. 6 to provide for the construction and financing of transportation improvements of a regional nature, if any, and provides for the funding thereof.

- C. Copies of the District’s rules and regulations / Access information to obtain a copy of rules and regulations adopted: The District has not adopted any rules and regulations as of December 31, 2025. In the event the District adopts rules and regulations in the future, such documents may be accessed at the offices of CliftonLarsonAllen LLP, 2001 16<sup>th</sup> Street, Suite 1700, Denver, CO 80202, or on the District’s website: [www.cherryhillscitymd.com](http://www.cherryhillscitymd.com).
- D. Summary of litigation involving the District’s public improvements: The District was not involved in litigation regarding its public improvements in 2025.
- E. Status of the District’s construction of public improvements: The District did not construct any public improvements in 2025.
- F. Conveyances or dedications of facilities or improvements, constructed by the District, to the City: There have been no facilities or improvements constructed by the District that were conveyed to, dedicated to or accepted by the City as of December 31, 2025.
- G. Final assessed valuation of the District for the report year: \$3,231,511.

- H. Current year's budget: A copy of the District's 2026 budget can be found at <https://dola.colorado.gov/>.
- I. Audited financial statements for the reporting year (or application for exemption from audit): The 2025 Audit is in process and will be provided upon completion. The 2024 Audit can be found at <https://apps.leg.co.gov/osa/lg/submissions/search>.
- J. Notice of any uncured events of default by the District, which continue beyond a ninety (90) day period, under any debt instrument: To our knowledge, there are no uncured events of default by the District which continue beyond a ninety (90) day period.
- K. Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continues beyond a ninety (90) day period: To our knowledge, the District has been able to pay its obligations as they come due.